

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	SB1584
Version:	FULLPCS1
Request Number:	
Author:	Rep. Wallace
Date:	4/27/2018
Impact:	Please see previous summary of this measure

Research Analysis

The proposed committee substitute for SB1584 authorizes the Oklahoma Capital Improvement Authority to issue new bonds and borrow money on the credit of income and revenue from land and property leases to generate up to \$5,116,000 for pay for the construction, repair and rehabilitation of flood control dams. The measure provides that debt retirement payments are to be made by the Oklahoma Conservation Commission and title to real property and improvements are to be transferred from the OICA to the commission upon final redemption of any bonds issued to finance the project.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.